

TAX *checklist*

INCOME

- Personal Services Income & Business Income
- Income from Trusts or Partnerships
- Dividends Received (Shares or Managed Fund Statements)
- Rental Income
- Foreign Income
- Other Unreported Income
- Lump Sum or Termination Payments
- Capital Gains Assets (Sale of Shares, Real Estate or Cryptocurrency)

DEDUCTIONS

- Work-related travel (KMS Travelled/Logbook)
- Work-related Clothing and Protective Clothing
- Work from Home Expenses (Home Office or Working from Home)
- Work-related Self Education (Course, Online Seminars, books)
- Work-related Phone Expenses (Work-related % required by ATO)
- Tools and Equipment
- Donations, Union fees or Professional Memberships
- Interest or Dividend Expenses
- Work-related Travel Expenses
- Additional Super Contributions
- Licenses or Registrations required for work
- Rental Property Expenses (Property management fees, repairs and management e.g. landscaping rates/water, insurance, renovations, mortgage/loan interest, pest control, body corporate, settlement statement, (if it's a new purchase or sold) land tax, legal fees)
- Income Protection Insurance

OFFSETS

- Private Health Insurance
- Superannuation Contributions
- Spouse Taxable Income or children's details if relevant